



Financial Focus: Establish saving habits early on

Set priorities

What's important to you? Why are you saving? What's the purpose for the money? When you answer basic questions like these your enthusiasm and motivation will increase dramatically as you gain clarity and purpose behind your long-term savings plan.

As you begin to consider investments as a part of your long-term growth strategy you will be confronted with a myriad of decisions. The best way to manage all the options is by proactively establishing an investment policy. According to the Global Fiduciary Standard of Excellence (GFSE), a written investment policy should be, "a formal, long-range, strategic plan that allows the investment adviser to coordinate the management of each client's investment program in a logical and consistent framework." This can provide great peace of mind for the client and investment advisor, insulating them from market noise, and keeping everyone focused on the client's long-term goals and objectives.

Having a plan and knowing your purpose will fuel your passion and commitment, giving you greater success in establishing and maintaining a savings plan to reach your goals. Working with a qualified planner will help you to put together a sound investment plan and keep it on course for the long term.

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